

Account Number: _____

**PENSON FINANCIAL SERVICES, INC.
AND/OR BROKER DEALERS
FOR WHICH IT CLEARS**

PAYABLE ON DEATH AGREEMENT

This Agreement is intended to establish a Payable on Death ("POD") account pursuant to Sections 439 and 439A of the Texas Probate Code:

Please check to establish account as Individual Payable on Death:

The party to the account owns the account. On death of the party, ownership of the account passes to the POD beneficiaries of the account. The account is not a part of the party's estate.

Name of the Party:

Name of the POD beneficiaries:

Please check to establish account as Joint with Rights of Survivorship & Payable on Death:

The parties to the account own the account in proportion to the parties' net contributions to the account. The financial institution may pay any sum in the account to a party at any time. On the death of the last surviving party, the ownership of the account passes to the POD beneficiaries.

Names of the Parties:

Name of the POD beneficiaries:

Signature of Parties

Account Holder: _____

Date: _____

Joint Account Holder: _____

Date: _____